

PRESS RELEASE

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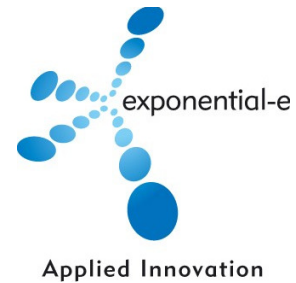
Reeves Lund & Exponential-e launch turn-key voice and data solution for insurance market

Reeves Lund, the voice and systems integrator and its next generation network provider, Exponential-e, today unveiled a suite of data and voice applications specifically designed for the Lloyd's of London insurance market. The new portfolio, dubbed Assured Convergence, is a converged bundle of dedicated insurance applications and more traditional voice and data services supported from powerful next-generation connectivity. Assured Convergence opens up new opportunities for the insurance industry to reduce costs and streamline their placement and claims processes.

Assured Convergence provides Lloyd's of London syndicates, managing agents and brokers with a flexible, scalable wide-area network (WAN) from which multiple sites and services can be supported. Based on state-of-the-art Ethernet technology known as Virtual Private LAN Service (VPLS), the bespoke insurance WAN securely converges multiple services onto one powerful connection per customer site.

The resulting "one-stop" WAN can be preloaded with a host of insurance applications such as private connectivity to the Insurance Market Repository, to one of the new trading platforms such as RI3K or to Bermuda and other international insurance hubs. Business applications such as IP telephony, Internet and virtual storage are available all supported from the same network. The portfolio includes full project management and professional services.

Patrick Lund, co-owner, Reeves Lund said "I started out life as a Lloyd's underwriting assistant back in 1977. Since then we've worked with top pedigree syndicates such as Canopus and the Hardy Group". He went on to say "We



deployed a high-performance voice solution for Canopus with sophisticated processing capabilities and support for mobility. More recently we also provided Canopus with a Gigabit of connectivity making significantly higher levels of bandwidth available cost-effectively. The solution included 100Mbps of non contended business Internet”.

The Assured Convergence portfolio includes:-

- The ability to support key insurance applications (Xchanging, CLASS, IMR)
- Connectivity to Lloyd’s exchange and new trading applications (RI3K, TIW)
- Voice and data solutions
 - IP telephony, hosted voice, one number presence, unified communications
 - Virtual storage, disaster-recovery, managed security
 - The UK’s fastest Internet built for business customers
- International connectivity to key insurance hubs
- Full project management and professional services

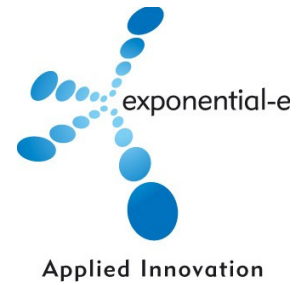
Lee Wade, Managing Director, Exponential-e added “We’ve spent the last few months listening to the needs of this market and meeting with some of the key organisations in the insurance sector such as Xchanging, the Market Reform Group and Acord. As a result we’ve honed our proposition and Assured Convergence is a result of those meetings.

Assured Convergence has offices in the Lloyds of London building and also close by in the City.

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About Exponential-e

Exponential-e designs and deploys bespoke network solutions, connecting company LANs regionally, nationally and internationally to create global office networks. Customer networks are created within Exponential-e’s VPLS-enabled NGN (known as the Service Creation Platform or SCP) and do not touch the Internet, ensuring they are totally private.



About Reeves Lund

Reeves Lund implements and maintains converged voice and data systems. Strategic partner alliances with leading industry players, such as Avaya, enhance this proposition and allow Reeves Lund to select best of breed solutions. Reeves Lund redefine Business communications by transforming the way their clients communicate with customers, partners and associates.

www.assuredconvergence.com